

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following properties mortgaged to **City Union Bank Limited** will be sold in Re-Tender-cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of the undermentioned security debts due to the Bank, together with further interest and other expenses, any other dues to the Bank by the borrowers / guarantors mentioned herein below:

PART - 1

Name of the Borrowers : No.1) M/s. Durga Gayathri Enterprises, Plot No.F30 F34, Near Sub-station Tetali, Tanuku, West Godavari - 534218. No.2) Mrs. N. Navudu Surya Jyothi, W/o. N. Navudu Trimurtulu, No.2-142, Tanuku Mandalam, Mandapaka, West Godavari District - 534218. No.3) Mr. N. Navudu Trimurtulu, S/o. Venkata Rao, No.2-142, Tanuku Mandalam, Mandapaka, West Godavari District - 534218.

Outstanding Liability Amount : Rs.12,37,710/- (Rupees Twelve Lakh Thirty Seven Thousand Seven Hundred and Ten only) as on 06-05-2025 plus accrued interest to be charged from 07-05-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Description of the Immovable Property Mortgaged to our Bank	Reserve Price	Date & Time of Auction
(Property Owned by Mrs. N. Navudu Surya Jyothi, W/o. N. Navudu Trimurtulu) All that the Property Bearing Near D.No.10-32-1A, Total Extent of 121 Sq. Yards. of Vacant Site, R.S.No.1/1A, Tadepalligudem Municipality, West Godavari District and <u>Bounded by as Under :</u> East : Road - 40 Feet, West : Bodhey - 39 Feet, South : Site of Bandi Venkata Lakshmi - 27 Feet, North : Side of Gandham Satyavathi - 28 Feet. Within the above Boundaries, An Extent of 121 Sq.Yds of Vacant Site together with all Other Easement etc.	₹ 6,00,000/- (Rupees Six Lakh only)	29-05-2025 at 01.00 p.m.

PART - 2

Name of the Borrowers : No.1) M/s. Satya Associates, D.No.10-1-65, 1st Floor G2, Opp. RTC Staff Quarters, PP Road, Bhimavaram, West Godavari District - 534134. No.2) Mr. Pulagam Srinivas Reddy, S/o. Pulagam Venkata Satyanarayana Reddy, 12-27-27, Ikeya Nagar, A/7, Near Reliance Bunk, Tanuku, West Godavari District - 534211. No.3) Mrs. Pulagam Kalyani, W/o. Pulagam Srinivas Reddy, 12-27-27, Ikeya Nagar, A/7, Near Reliance Bunk, Tanuku, West Godavari District - 534211. No.4) Mr. Pulagam Venkata Satyanarayana Reddy, S/o. Pulagam Veer Reddy, 6-26 Sivalayam Street, Pekeru, Iragavaram Mandalam, West Godavari District - 534320. No.5) Mrs. Pulagam Mangaratnam, W/o. Pulagam Venkata Satyanarayana Reddy, 6-26, Sivalayam Street, Pekeru, Iragavaram Mandalam, West Godavari District - 534320.

Outstanding Liability Amount : Rs.5,13,57,078/- (Rupees Five Crore Thirteen Lakh Fifty Seven Thousand and Seventy Eight only) as on 06-05-2025 plus accrued interest to be charged from 07-05-2025 plus other expenses, any other dues to the Bank by the borrowers / guarantors.

Description of the Immovable Properties Mortgaged to our Bank	Reserve Price	Date & Time of Auction
Schedule - C : (Property Owned by Mr. Pulagam Srinivas Reddy, S/o. Pulagam Venkata Satyanarayana Reddy) All that the Property bearing Near R.S.No.206/1, Near D.No.6-26, in a Total extent of 1,228 Sq. yds. of Site, Pekeru Village, Iragavaram Mandal, West Godavari District and bounded by as under (Site) : 1st Item : East : Site of Puiyam Venkatrao - 100, West : Building of Indugumilli Tatayya and others - 109, North : Main Road - 48, South : Wall of Chinta Bapi Reddy - 50. Within the above boundaries an extent of 615 square yards of site and all other easements etc., 2nd Item : East : Item No.3 Site-66, West : Item No.3 Site - 73, North : Wall belongs to others - 46, South : Wall belongs to Chimalakonda People - 46. Within the above boundaries an extent of 355 square yards of Site and all other easements etc., 3rd Item : East : Site of Puiyam Venkatrao - 68, West : Item No.2 Site-72, North Lane - 32, South : Item No.1 Site - 30. Within the above boundaries an extent of 258 square yards of site and all other easements etc. Within the above boundaries an extent of 1,228 square yards of site and all other easements etc.,	₹ 40,00,000/- (Rupees Forty Lakh only)	29-05-2025 at 02.00 p.m.

Venue of Re-Tender-cum-Auction: City Union Bank Limited, Tanuku Branch, No.18-5-8, 9 & 10, Rashtrapathi Road, Tanuku, West Godavari, Andhra Pradesh - 534211. Telephone No.08819-225844, Cell No. 9390545673.

Terms and Conditions of Re-Tender-cum-Auction Sale :

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from **The Manager, City Union Bank Limited, Tanuku Branch, No.18-5-8, 9 & 10, Rashtrapathi Road, Tanuku, West Godavari, Andhra Pradesh - 534211.** (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer, City Union Bank Ltd.,** together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd.", on or before **12.00 Noon for PART - 1 & on or before 01.00 p.m. for PART - 2.** (4) For inspection of the property and other particulars, the intending purchaser may contact : **Telephone No.08819-225844, Cell No. 9390545673.** (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed Tenders will be opened in the presence of the intending bidders at **01.00 p.m. for PART - 1 & 02.00 p.m. for PART - 2** properties on the date of Tender-cum-Auction Sale hereby notified. Though in general the Sale will be by way of closed Tenders, the Authorised Officer may, at his sole discretion, conduct an open auction among the interested bidders who desire to quote a bid higher than the one received in the closed Tender process, and in such an event, the Sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of **City Union Bank Limited.** (7) The successful bidder shall have to pay **25% (inclusive of EMD paid)** of sale amount **immediately** on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of **25%** shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges/fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel the sale without assigning any reason whatsoever.

Place : Kumbakonam
Date : 08-05-2025

Authorised Officer
City Union Bank Ltd.

Regd. Office : 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District, Tamil Nadu - 612 001, **CIN - L65110TN1904PLC001287,** **Telephone No. 0435-2402322, Fax : 0435-2431746, Website : www.cityunionbank.com**